Joint Tenancy Beed

For the consideration of Ten Dollars, and other valuable considerations, I for well LLOYD W. GOLDER, III, a married man as his sole and separate property do hereby CONVEY unto EDWIN R. FARRIS and KATHRYN E. FARRIS, husband and wife ant as tenants in common and not as a community property estate, but as sount tenants with right of survivorship, the following described County, Arizona: The Northeart quarter of the Southwest quarter of Section 23. Township 10 South Range 14 East of the Gila and Salt River Base and Meridian. - Taxes for the year 1981 and subsequent year's thereto. - Rights of way for roads, transmission lines, canals, laterals and ditches. - The effect of water, water rights, canals and reservoir rights with particular reference to Location Notice filed in Book 3 of Land Claims at page 243 thereof. - The liabilities and obligations against the said land by reason of its inclusion within the boundaries of Central Arizona Water Conservation District. - Reservations contained in United States Patent recorded February 1, 1952 in Docket 56 at page 40. - This property may not be used for the purpose of permanently stationing trailers or mobile homes nor for any commercial purpose. -Only "single family residences" may be constructed on the property described herein and no residence may be placed on less than one acre of land. -Said "single family residences" may not contain less than 1200 square feet of living area under roof, exclusive of carport. -Said residence to be of masonary or approved frame construction, approval to be by the President or designated Agent of Rail N.Ranch Corporation, said approval shall Daird the ... 5th day of not be unreasonably withheld. August 19 81 The above deed is accepted and approved by the Grantees, it being their inten-right of survivorship, and not as community property or as tenants in commit in athryn E. Farris This instrument was acknowledged before me this Eldyd W. Golder, III, a married man, as his sole and separate property January 13, 1985 STATE OF _ COUNTY OF _ Edwin R. Farris and Kathryn

My Commission Expires March 2: